

POST OFFICE BOX 215
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ROBBY MILLER
PARISH PRESIDENT

NOTICE

NOTICE IS HEREBY GIVEN THAT PROPOSALS WILL BE RECEIVED BY THE TANGIPAHOA PARISH GOVERNMENT UNTIL FRIDAY, NOVEMBER 22, 2019 AT 3:00 P.M.. IN THE TPC CHAMBERS, 206 E. MULBERRY STREET, AMITE, LOUISIANA ON THE FOLLOWING:

PROPOSAL FOR FISCAL AGENCY

PROPOSALS RECEIVED AFTER THE SPECIFIED TIME AND DATE WILL NOT BE OPENED OR RECOGNIZED.

SPECIFICATIONS MAY BE PICKED UP AT THE OFFICE OF THE TANGIPAHOA PARISH GOVERNMENT BETWEEN THE HOURS OF 8:00 A.M. B 4:00 P.M., MONDAY THROUGH FRIDAY.

TANGIPAHOA PARISH GOVERNMENT OFFICIAL PROPOSAL DOCUMENTS ARE AVAILABLE AT CENTRAL BIDDING. ELECTRONIC PROPOSALS ARE ACCEPTED AT CENTRAL BIDDING. CENTRAL BIDDING CAN BE ACCESSED AT www.centralbidding.com.

THE TANGIPAHOA PARISH GOVERNMENT RESERVES THE RIGHT TO REJECT PROPOSALS IN ACCORDANCE WITH THE LAW.

S/DONNA DOMIANO,
PURCHASING AGENT

DAILY STAR
PLEASE PUBLISH NOVEMBER 7, 14, 19, 2019

COUNCIL

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DISTRICT 1
EMILE "JOEY" MAYEAUX
DISTRICT 6

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DISTRICT 2
LIONELL WELLS
DISTRICT 7

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DISTRICT 3
DAVID P. VIAL
DISTRICT 8

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DISTRICT 4
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DISTRICT 9

H. G. "BUDDY" RIDGEL
DISTRICT 5
BOBBY CORTEZ
DISTRICT 10

REQUEST FOR PROPOSAL
for
FISCAL AGENCY

To all financial institutions located within Tangipahoa Parish:

The Tangipahoa Parish Government is requesting proposals from financial institutions to provide financial services to Tangipahoa Parish Government. Proposals will be accepted through Friday, November 22, 2019, by 3:00 p.m., at the office of Tangipahoa Parish Government at 206 East Mulberry Street, Amite, LA 70422 or proposals may be mailed to P.O. Box 215, Amite, Louisiana 70422 but must be received by the above time at the above place. The term of this contract will be from January 1, 2020 – December 31, 2023.

All proposals must be made in strict compliance with the applicable laws of the State of Louisiana, including Revised Statutes 39:1211 through 39:1235.

The following are minimum requirements of the fiscal agent:

1. The financial institution must maintain an operating office or branch within the Town of Amite where deposits are accepted and checks from Tangipahoa Parish Government cashed within the scope of normal banking procedures.
2. Deposits of all funds of Tangipahoa Parish Government and its agencies shall be received at par and will be subject to a minimum of next day availability for checks deposited and immediate availability for wire transfers.
3. Monthly statements for each account shall be provided to the Tangipahoa Parish Government by the fifth business day following the last day of the calendar month. Each statement shall include all canceled checks (front and back) or facsimiles thereof, sorted numerically, and a listing of all deposits on the accounts. Preference will be given to institutions with the capability to provide images of all checks paid and items deposited.
4. The "Bank" shall furnish night depository services including locking night depository bags and applicable keys, if required, at no charge to the Tangipahoa Parish Government.
5. It shall be the responsibility of the bank to provide security for the deposited funds of the Tangipahoa Parish Government in accordance with Louisiana Revised Statutes 39: 1221 through 39: 1226, inclusive, as any or all of said statutes may hereafter be amended or repealed. The market value of securities shall at all times be one hundred ten percent (110%) of the amount of funds being secured less the applicable federal deposit insurance. A listing of securities pledged and the market value assigned to each security, as well as the deposits held by the "Bank", will be supplied to the Tangipahoa Parish Government within five (5) working days of each month. The source of assigned market values is to be identified and shall be in accordance with Revised Statue 39:1223. Any shortfall by the Fiscal Agent Bank shall be immediately covered by pledging of additional security. The pledge securities as required by Revised Statue 39:1224, shall be deposited with

Tangipahoa Parish Government, or with an unaffiliated bank or trust company mutually acceptable to both parties, or federal reserve bank, or any Federal Home Loan Bank or its successor. The pledged securities shall clearly indicate that they are pledged to the account of Tangipahoa Parish Government.

6. There shall be no monthly activity charges or charges of any kind to the Tangipahoa Parish Government or any agency under its control for Bank money orders, cashier's checks, certified checks, wire transfers in or out, safe keeping service, stop payments, bank drafts, account confirmation requests, or overdraft charges. Should any account of the Tangipahoa Parish Government become overdrawn, Tangipahoa Parish Government agrees to pay Bank interest on the overdrawn balance at a rate not to exceed the Federal Funds Rate as posted in the Wall Street Journal for the applicable number of days which the account is overdrawn. No charge shall be made for uncollected funds.
7. Any money on deposit with the Fiscal Agent Bank that the Tangipahoa Parish Government determines can be invested under Louisiana law may be invested at any time or place within the complete discretion of Tangipahoa Parish Government. However, any funds placed with the Fiscal Agent Bank in the form of Certificated of Deposit will be subject to the following stipulations:
 - A. Interest will be calculated for the actual number of days the funds are on deposit. Any investments or deposits directed by Tangipahoa Parish Government to any other financial institution, stock broker, or any other firm not represented in this contract shall be the sole responsibility of Tangipahoa Parish Government and the Fiscal Agent Bank will not be responsible for maintaining securities pledged or certifying other investments in any manner.
 - B. Interest will be paid on the maturity date of the Certificate and shall be available at the beginning of the business day on the maturity date. Interest shall be earned from the first date of deposit.
 - C. An early withdrawal or any funds held in a Certificate of Deposit, or a portion thereof, shall be subject to no penalty of any kind. Interest shall be paid based on earnings from the date of issuance to the date of withdrawal. However, it is understood that this stipulation is subject to Federal Regulations presently in force or as amended from time to time governing early withdrawals of Certificates of Deposit. It is agreed that the rate of interest will be adjusted to the lesser of the stated rate or the rate in effect at the time of issuance for a Certificate of Deposit of that term.
8. The Bank will be required to process ACH transactions initiated by the Parish to facilitate direct deposit services provided to its employees and/or vendors. The Parish is currently using the internet for this purpose. The Bank must be able to provide the service or an alternative at the Bank's expense for the duration of Agreement.

9. Printed deposit tickets will be provided at no cost whatsoever to Tangipahoa Parish Government for all accounts.
10. The proposing bank must attach the most recent sworn Statement of Condition of the bank. At no time shall the deposits of Tangipahoa Parish Government exceed the capital stock, declared surplus, and undivided profits of the Bank.
11. In accordance with the Louisiana Revised Statute 39:1220 A (4), the Bank hereby certifies that it has not received two consecutive ratings of less than satisfactory under the Community Reinvestment Act of 1977, 12 U.S.C. 2901, et seq. The Bank further agrees to immediately notify Tangipahoa Parish Government should the Bank receive two ratings of less than satisfactory and the Bank agrees that it will not accept further deposits from Tangipahoa Parish Government.
12. Tangipahoa Parish Government would like to continue the use of credit cards and requests proposers to address costs associated with these services in writing in their proposal. However, the use of such credit card services is not exclusive to this agreement.
13. If, at any time, any provision of this contract is deemed to be in violation of any existing or future federal, state, or banking law or regulation, that provision shall be declared null and void. The Tangipahoa Parish Government and Bank shall mutually develop and amended provision should one be required.
14. Please complete the following:
 - a. The interest to be paid on daily collected balances to the Tangipahoa Parish Government will be calculated as 100% of the 91 Day T-Bill rate plus ____ basis points (subject to change weekly) or a fixed interest rate of ____%, whichever rate is higher, on all deposit interest bearing accounts.
 - b. The interest to be charged on loans shall bear interest at a rate of ____ % or at a formula to be determined as follows: the corresponding term Treasury Bill plus basis points.
 - c. The interest to be paid on certificates of deposit shall be calculated at a rate of ____% or at a formula to be determined as follows: the corresponding term Treasury Bill plus basis points.
 - d. The fees for direct deposit will be none and the fees for electronic billing will be none.
 - e. Additional products and services which will be offered to Tangipahoa Parish Government are:

Signed

Institution

Title

Date